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Prime Technology Group - merger of Paxcel

November 4, 2014 - King Of Prussia, Pennsylvania-Prime Technology Group Inc., founded in 1999, is a Global Software Engineering firm offering a wide range of consulting and software development services, today announced that they are merging with another technology leader Paxcel specializing in Innovative Technological Solutions focusing on cutting edge App technology, and specialty products that will propel futuristic technology to the forefront of our customer's needs. This merger introduces a new Global Technology company to Pennsylvania, and it's right in your backyard.

The merger of Paxcel, further increases Primes' niche markets and opens the gateway to products that are clean and in demand in our market share.

The recent merger with Paxcel unites the two fiscally sound entities and will have total operating revenue of \$10-15 million. "We were ready to expand and pursue our corporate objectives," said Sudhakar Goverdhanam, CEO, and Prime Technology. Headquarters currently located in King of Prussia, Pennsylvania with the intent to relocate in early December

Prime has originally been technology providers in the mid-Atlantic region, and was recognized as fastest growing company by Inc. 500 2007-2008 and again in 2014 nationally.

The merger will provide additional capacity to expand services as a global technology solutions provider. Which has commenced on September 15th, 2014. Headquarters located in King of Prussia with the intent to relocate in early December we are ready to expand and pursue our corporate objectives.

Executives say both companies are ecstatic, and believe the merger is strengthening the capabilities of two robust technology companies which have provided technology solutions for the past fourteen years. As a larger entity we are positioned solidly. Our technology solutions for Health Care, Insurance, E-commerce, and Financial institutions have been "best practices" approach and we can continue to achieve that commitment to the industries we serve as well as the new product offerings that will permit us to provide competitive advantage to the valued customers that we serve in the past and future.

About Prime

Prime Technology Group is a global, technology services company where innovation is at the core of our business engagements. Headquartered in King of Prussia, PA, we have successfully orchestrated technology visions for our clients. How do we do this; simply we listen. Prime develops flexible and customizable frameworks, driven by our robust R & D, which become the cornerstone of our solution offerings. Our portfolio includes the following practices **Cloud** (Google PAAS, Microsoft Azure), **Mobility** (IBM Work Lite), **Analytics** (Big Data, Predictive Analysis), and **Quality Assurance**. We have successfully helped leading companies in Healthcare, Insurance, Life Sciences, Banking, Financial Services, and E-commerce. Our imprint has drastically affected client growth; we are Prime Technology Group, where we are "Bringing visions to life."